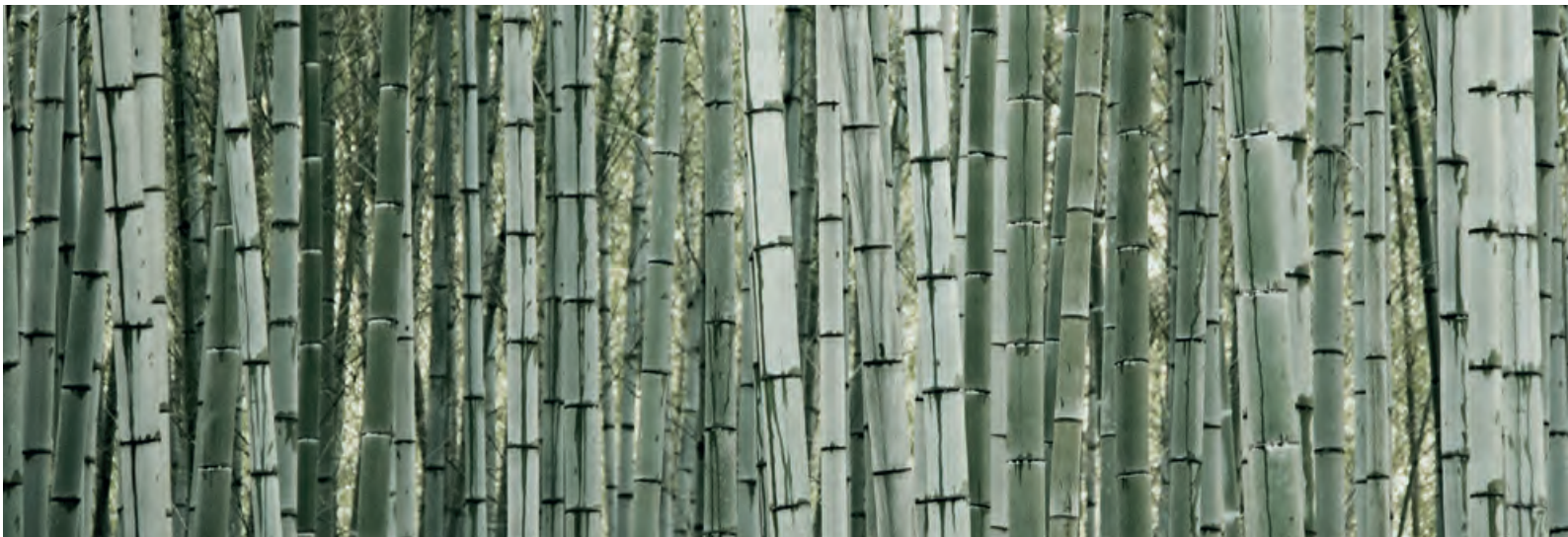




Consistent





in the essence





There is a tree in Japan which is able to reach heights of up to 40 metres, and grows at a rate of around 5 cm per hour. It has the world's greatest growth capacity.

### **Bamboo.**

However, if you took a bamboo seed today and planted it, you could water it for months and you could not get it to sprout even the smallest stem. Bamboo grows downwards for the first 7 years, expanding its roots into the deepest, getting ready to grow up the highest.

Its 7 year-old roots give it enough consistency to continue to grow even if you cut the stem. In addition, its flexibility makes it one of the strongest trees in the world.



## More than 30 years of experience is a huge asset

Being faithful to our principles over time, even if the markets change, is our strength, the basis for being consistent, respectful and building trust, the most important asset.

Therefore, we are socially responsible, we believe in sustainable banking and we undertake a commitment with our customers in every decision we make.

This is the way it is today and it has been that way since 1985, the year of our incorporation.

"Belonging to CaixaBank makes us operate in a different way, committing ourselves to our environment"

In this regard, CaixaBank Asset Management subscribes to the UN Principles of Responsible Investment (UNPRI), making the social, environmental and good governance aspects established by the United Nations part of investment management, aspects we have shared since the beginning, since we started out. The root that helps us grow our customers' investments and expand internationally, like bamboo.

Currently, we operate in Spain, Portugal and Luxembourg, offering investment vehicles that provide solutions for the needs of investors in both the local and global environment.





## CaixaBank Asset Management - some data

- Founded in 1985. We are wholly owned by the CaixaBank Group.
- We offer a wide range of investment solutions for long-term savings in Spain and Luxembourg.
- We joined the UN Global Compact in 2011.
- In 2016, we reaffirmed this commitment by signing up to the UN Principles of Responsible Investment.
- In 2019 we received the highest PRI score in Strategy and Good Governance, that we revalidate in 2020



## Proud to be part of the CaixaBank Group

- A widely recognised brand noted for trust and excellent service.
- More than 115 years of history and always up to date: leaders in mobile banking and online banking.
- Great financial solidity: strong market capitalisation and a high default coverage ratio.



## A methodology that improves over time

Investment is not an exact science, but having great professionals and an action protocol helps us to be rigorous in the search for the risk-adjusted return that our clients expect.





## Investment Process

Investing and creating investment solutions requires the best experts and an ultra-structured process to detect opportunities, correct deviations and be constantly up to date.

"Think long term and work short-term. Strategy adapts to whatever happens in financial markets, politics etc."

We analyse developments in markets and all relevant factors (economic data, political situation, news items concerning businesses and sectors etc.) to monitor the situation and make all the moves and changes necessary at any time.

We decide on which assets to invest, whether it is more advantageous to invest in equity securities or fixed income, the percentage that will be allocated to each asset, to each geographic area, to each sector etc.

This style of management is extremely dynamic, overseeing and analysing what is going on in real time. It is focused on adding value to our work, and therefore helping our clients achieve their investment objectives. The process is solid, but it is constantly evolving, which increases its efficiency.



## Controlling risks

One fundamental aspect to offer our customers the highest quality in management is risk control. Nowadays there can be no efficient management without a proper risk management framework. This is why we have a specialised team that independently supervises all decisions with the utmost rigor, establishing controls and filters to verify that management follows the profitability and security criteria established by the company.

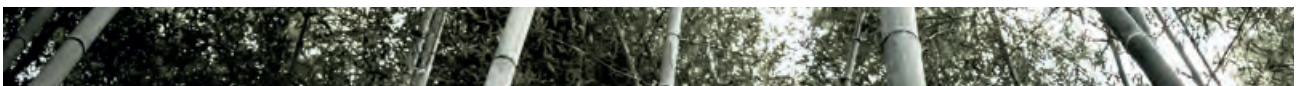
"With our exhaustive Risk Control, we offer investment solutions that meet our quality criteria"







We guarantee the control, security and transparency of our work, because the independent entity acts as custodian for the institutions under management.



## Talent is always appreciated

There can be no doubt that the factor which makes CaixaBank Asset Management a reference is people. Our employees are known for their trustworthiness, their confidence in the company's philosophy and the feeling that they are appreciated professionally. This gives us a consistency that grows over the years and allows us to simply focus on doing the best possible job and offering the investment solutions and services our customers need.

"Experience, professionalism, commitment. Having this kind of team is what enables us to be who we are"

We have 65 professional management employees, because our strength lies in creating and seeking out the best investment opportunities.



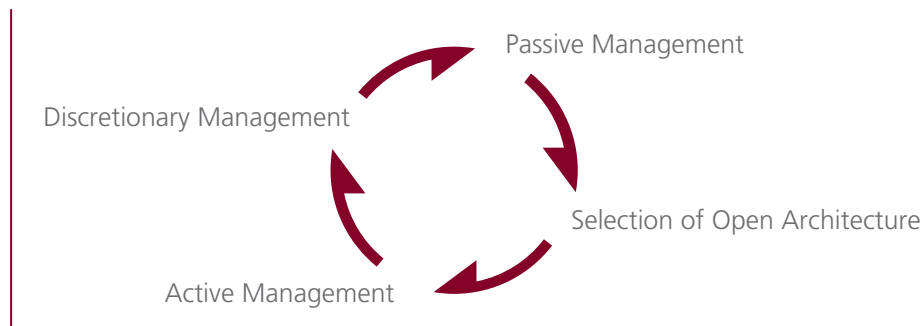




## A solution for every investment need

Seeking maximum profitability for each investor profile is the goal behind each solution we produce. This is a constant process of analysis, research and being up to date with everything that happens in the world to configure the best possible portfolios.

"We build investment solutions through our different internal capabilities"







## Investment solutions in:

### Passive Management:

We furnish solutions through mutual funds and replicate the composition of specific indexes on various financial markets.

### Selection of Open Architecture:

A single manager does not have the resources to specialise in all areas and markets. So we top up our offer with products from external managers specialising in different assets, areas and markets, an essential feature to build efficient solutions for customers.

We select the most efficient mutual funds and ETFs in the global scope with a quantitative and qualitative analysis.

### Active Management:

We carry out active management strategies in a number of financial markets.

We select the assets with the best prospects in a range of investment solutions.

### Discretionary Management:

Discretionary Management combines all our solutions to offer the best response to different investment needs.

In our general profiles and in our customised service we efficiently combine all our Passive Management, Open Architecture and Active Management Selection capabilities, along with our risk analysis, at the service of the investment needs of each mandate.

All this is possible thanks to the quality of the people who make up our organisation.





Our essence is the support of CaixaBank Asset Management. An essence based on our history, methodology and talent.

An essence which, like bamboo roots, is solid, reliable and consistent.

Being consistent in our essence is what has enabled us to grow for more than thirty years, flexible to change, but never losing sight of our horizon: Offering the best investment solutions to our customers.

Being consistent in essence is what defines us. This makes us Leaders in the Management of Mutual Funds and Discretionary Management in Spain.

**CaixaBank Asset Management.**  
**Consistent in the essence.**









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