

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

**BPI Iberia (the "Sub-Fund")  
Class R (the "Units" or the "PRIIP")  
BPI Global Investment Fund (the "Fund")  
ISIN: LU0292624037**

**PRIIP Manufacturer:** CaixaBank Asset Management Luxembourg S.A.

**Address:** 46b, avenue J.F. Kennedy L-1855 Luxembourg, Luxembourg

**Website:** <https://www.caixabankamlux.com/>

Call (+352) 20 60 13 83 20 for more information.

The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for supervising CaixaBank Asset Management Luxembourg S.A. in relation to this Key Information Document. This PRIIP is authorised in Luxembourg and supervised by the CSSF. CaixaBank Asset Management Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF. CaixaBank Asset Management Luxembourg S.A. forms part of CaixaBank Group.

This Key Information Document is accurate as at 13/01/2023

## WHAT IS THIS PRODUCT?

### Type

The Units are a class of units in BPI Iberia (the "**Sub-Fund**"), a sub-fund of BPI Global Investment Fund (the "**Fund**"). The Fund is formed as a fonds commun de placement. The Fund qualifies as an undertaking for collective investment in transferable securities ("**UCITS**") within the meaning of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment. CaixaBank Asset Management Luxembourg S.A. is acting as management company of the Fund (the "**Management Company**"). The Sub-Fund is a sub-fund of an investment fund, whose performance will depend on the performance of its portfolio as further described in the section "Objectives" of this KID.

### Term

The Fund, the Sub-Fund and the Units were created for an unlimited duration. The Fund can be dissolved by a decision of the Management Company as further outlined in the prospectus of the Fund. The PRIIP Manufacturer in its capacity as management company can terminate the Fund, Sub-Fund or the Units unilaterally.

### Objectives

The investment objective of the Sub-Fund is to provide investors with long-term capital appreciation, based on risk spreading and future potential growth. The Sub-Fund will mainly invest in equity securities issued by Portuguese and Spanish companies and companies that have their main activities in Portugal and Spain. The target medium annual value of the instruments issued by Portuguese and Spanish companies and companies that have their main activities in Portugal and Spain will be equal or superior to two thirds of the medium net asset value of the Sub-Fund for the same period. Only on occasional situations may the medium annual value of these assets be inferior to two thirds of the medium net asset value of the Sub-Fund. The Sub-Fund will not enter into Securities Financing Transactions ("**SFTs**"). The Sub-Fund will not enter into total return swaps. To achieve its investment goals, for treasury purposes and/or in case of unfavorable market conditions, the Sub-Fund may also invest in money market instruments and transferable securities on an ancillary basis. The Sub-Fund may also hold ancillary liquid assets, such as cash in bank deposits at sight held in current accounts with a bank accessible at any time, for up to 20% of its net assets which may only go beyond the 20% limit in case of exceptionally unfavorable market conditions as further described in the prospectus. The Units are capitalisation units, which aim at accumulating the net income which is subsequently reflected in the net asset value per Share, and therefore the income arising from the Sub-Fund is not distributed. The Units may be subscribed and redeemed upon demand on each Luxembourg banking day. Taking into account the medium to long-term holding period and the characteristics of the investments, the performance of the Sub-Fund depends on the performance of the investments over time. A positive performance of the investments will lead to the Sub-Fund's positive performance just as a negative performance of the investments will cause a negative

performance. The Sub-Fund pursues an actively-managed investment strategy. The Sub-Fund refers to the following benchmark: 80% IBEX35TR (total return) and 20% PSI20TR (total return) (the "**Benchmark**"). The Benchmark is indicated for information purposes only, and the investment manager does not intend to track it or to limit the Sub-Fund's portfolio to the constituents of the Benchmark. There are no restrictions on the extent to which the Sub-Fund's portfolio and performance may deviate from the ones of the Benchmark. The investments underlying the Sub-Fund do not take into account the European Union ("**EU**") criteria for environmentally sustainable economic activities<sup>1</sup>. The depositary of the Fund is BNP Paribas, Luxembourg Branch. This KID is available in English, Portuguese, Spanish, German and French. The latest price for the Units is available at the registered office of the Fund, 46b, avenue J.F. Kennedy, L-1855 Luxembourg or at the address for correspondence purposes, 60 avenue J.F. Kennedy L-1855 Luxembourg. The Fund is an umbrella fund offering several sub-funds whose assets and liabilities are legally segregated between each other. Such document only describes the class R of the BPI Iberia. Other classes are also available within this Sub-Fund. Further information on such classes is available in the prospectus of BPI Global Investment Fund. Conversion in and out between sub-funds/classes of units within BPI Global Investment Fund is allowed. Periodic reports and the prospectus, as further outlined in the section "Other relevant information" below, are prepared for the Fund as a whole. For further information, you may refer to copies of the prospectus and of the last annual and semi-annual reports of the entire Fund as well as other practical information which are available in English at the registered office of the Fund, 60, avenue J. F. Kennedy, L-1855 Luxembourg and on the following website <https://www.caixabankamlux.com/>.

<sup>1</sup> Under Regulation (EU) 2020/852 ("**SFDR**"), this product falls under Article 6 category.



## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and the performance of the product. The amounts shown here are illustrations based on an example investment amount and different investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- € 10 000 is invested.

|                               | If you exit after 1 year | If you exit after 5 years |
|-------------------------------|--------------------------|---------------------------|
| <b>Total costs</b>            | <b>€ 538</b>             | <b>€ 1,571</b>            |
| <b>Annual cost impact (*)</b> | <b>5.5%</b>              | <b>3.1% each year</b>     |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.9% before costs and 1.8% after costs.

These figures include the maximum distribution fee that the person selling you the product may charge (3% of amount invested). This person will inform you of the actual distribution fee.

### Composition of Costs

| One-off costs upon entry or exit                                   |                                                                                                                                                                                                                               | If you exit after 1 year |
|--------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| <b>Entry costs</b>                                                 | 3% of the amount you pay in when entering this investment. This is the most you will be charged. The person selling you the product will inform you on the actual charge.                                                     | € 300                    |
| <b>Exit costs</b>                                                  | 0% of your investment before it is paid out to you.                                                                                                                                                                           | € 0                      |
| <b>Ongoing costs taken each year</b>                               |                                                                                                                                                                                                                               |                          |
| <b>Management fees and other administrative or operating costs</b> | 2.19% of the value of your investment per year. This is an estimate based on actual costs over the last year.                                                                                                                 | € 212                    |
| <b>Transaction costs</b>                                           | 0.26% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | € 25                     |
| <b>Incidental costs taken under specific conditions</b>            |                                                                                                                                                                                                                               |                          |
| <b>Performance fees</b>                                            | There is no performance fee for this product.                                                                                                                                                                                 | € 0                      |

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 5 years

The Sub-Fund is aimed at investors with a high risk tolerance who assume a perspective of capital appreciation in the medium/long term and, as such, are willing to tie up their savings for a recommended holding period of 5 years.

You can redeem your investment at any time during this period, or hold the investment longer. For Units subscribed for less than 180 calendar days, a redemption charge of up to 2% may apply. Investors may redeem their shares of the Sub-Fund on any business day in Luxembourg. Cashing in before the recommended holding period may increase the risk of lower investment returns.

## HOW CAN I COMPLAIN?

If you wish to file a complaint about the Units or the conduct of the PRIIP Manufacturer, please contact us at the below. Any complaints concerning the conduct of your distribution agent should be addressed to that distribution agent, with a copy to CaixaBank Asset Management Luxembourg S.A. using the contact details below:

**CaixaBank Asset Management Luxembourg S.A.**

Attn: Ignacio Najera (Complaints Handling Officer)

46b, avenue J.F. Kennedy L-1855 Luxembourg

Email: [compliance@caixabankamlux.com](mailto:compliance@caixabankamlux.com)

## OTHER RELEVANT INFORMATION

The information contained in this KID is supplemented by the management regulations and the prospectus, which will be provided to retail investors before subscription. Further information about the Fund, including a copy of the prospectus, latest annual report and any subsequent half-yearly report can be found in English at <https://www.caixabankamlux.com/> free of charge. The KID is available on the PRIIP Manufacturer's website at <https://www.caixabankamlux.com/>. A paper copy of the KID is available upon request, free of charge, at the registered office of the Fund, 60, avenue J. F. Kennedy, L-1855 Luxembourg. Information about past performance can be found at [www.caixabankamlux.com](http://www.caixabankamlux.com). Past performance data is presented for 10 years. The previous performance scenario calculations are available at [www.caixabankamlux.com](http://www.caixabankamlux.com).